



ZWG & USD BUSINESS CONDITIONS AUGUST 2025



Account Type	Initial Deposit		Maintenance Fees		Minimum Balance		Withdrawals (ATM)		Withdrawals (OTC)		Withdrawals (ATM)		Withdrawals (OTC)	
	ZWG	USD	ZWG	USD	ZWG	USD	ZWG	USD	ZWG	USD	USD	USD		
Individual Account	ZWG 128.3	US\$ 5	ZWG 115.47	US\$4.50	ZWG 256.6	US\$10	3.25% min ZWG 128.3	3.25% min ZWG 141	3.25% min US\$5	3.25% min US\$5.50				
Individual Esteem	ZWG 256.6	US\$ 10	ZWG 307.92	US\$12	ZWG 384.9	US\$15	3.25% min ZWG 153.96	3.25% min ZWG 160	3.25% min US\$6.00	3.25% min US\$6.25				
Individual Student Account	ZWG 76.98	US\$3	NIL	Nil	ZWG 25.66	US\$2	3.25% min ZWG 32.08	3.25% min ZWG 45	3.25% min US\$1.25	3.25% min US\$1.75				
Individual Farmer's Account	Nil	Nil	ZWG 89.81	US\$3.50	ZWG 128.3	US\$5	3.25% min ZWG 128.3	3.25% min ZWG 141	3.25% min US\$5	3.25% min US\$5.50				
Informal Traders Account	ZWG 128.3	US\$ 5	ZWG 102.64	US\$4	ZWG 256.6	US\$10	3.25% min ZWG 121.89	3.25% min ZWG 128.3	3.25% min US\$4.75	3.25% min US\$5				
Pensioners Account	ZWG 128.3	US\$ 5	ZWG 102.64	US\$4	Nil	Nil	3.25% min ZWG 121.89	3.25% min ZWG 128.3	3.25% min US\$4.75	3.25% min US\$5				
Club Account	ZWG 513.2	US\$ 20	ZWG 179.62	US\$7	ZWG 256.6	US\$10	3.25% min ZWG 153.96	3.25% min ZWG 160	3.25% min US\$6.00	3.25% min US\$6.25				
SME Account	ZWG 513.2	US\$ 20	ZWG 384.9	US\$15	ZWG 513.2	US\$20	3.25% min ZWG 153.96	3.25% min ZWG 167	3.25% min US\$6.00	3.25% min US\$6.50				
Agribusiness Account	ZWG 256.6	US\$ 10	ZWG 307.92	US\$12	ZWG 384.9	US\$15	3.25% min ZWG 153.96	3.25% min ZWG 160	3.25% min US\$6.00	3.25% min US\$6.25				
Church Account	ZWG 513.2	US\$ 20	ZWG 128.3	US\$5	ZWG 513.2	US\$20	3.25% min ZWG 153.96	3.25% min ZWG 160	3.25% min US\$6.00	3.25% min US\$6.25				
School Account	ZWG 513.2	US\$ 20	Nil	Nil	Nil	Nil	3.25% min ZWG 153.96	3.25% min ZWG 160	3.25% min US\$6.00	3.25% min US\$6.25				
Corporate Account	ZWG 513.2	US\$ 20	ZWG 898.1	US\$35	ZWG 769.8	US\$30	3.25% min ZWG 153.96	3.25% min ZWG 167	3.25% min US\$6.00	3.25% min US\$6.50				
NSSA Account aged 60 and above)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	US\$1	US\$1				
NSSA Account aged below 60 years	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	US\$1	US\$1				
USD Low-cost Formal Account	ZWG 76.98	US\$3	ZWG 25.66	US\$1	ZWG 25.66	US\$1	3.25% min ZWG 38.49	3.25% min ZWG 55	3.25% min US\$1.50	3.25% min US\$2.15				
Instant Accounts	ZWG 76.98	US\$3	Nil	Nil	ZWG 25.66	US\$1	3% min ZWG 32.1	3% min ZWG 47.50	3% min US\$1.25	3% min US\$1.90				
Senior Citizens aged 86 & above	ZWG 128.30	US\$5	Nil	Nil	Nil	Nil	1.5% min ZWG 67.59, max ZWG 81	1.5% min ZWG 67.59, max ZWG 81	1.5% min US\$2.50, max US\$3	1.5% min US\$2.50, max US\$3				

Transaction	FEE	
	ZWG	USD
Card services	ZWG 128.3 initial ZWG 179.62 replacement	US\$5 initial US\$7 replacement
Card services Esteem, Agribusiness, SME, Corporates	ZWG 256.6 initial ZWG 359.24 replacement	US\$10 initial US\$14 replacement
Card services- initial and replacement (NSSA, Pensions, Social welfare, instant card & Senior citizens)	ZWG 76.98 initial ZWG 102.64 replacement	US\$3 initial US\$4 replacement
Card Fees- Initial Students, KYC Lite Informal Account	Nil. (card fees covered in Initial deposit of US\$3)	US\$3
Card Fees- Replacement Students, KYC Lite Informal Account	ZWG 76.98	
SMS Alerts (per month)	ZWG 20.53 per month	US\$0.80
RTGS (individual accounts)	1.5% min ZWG 102.64, max 769.8	1.5% min US\$0.00, max US\$30
RTGS (Esteem accounts, clubs, church, school etc)	2% min ZWG 141.13, max 769.8	2% min US\$5.50, max US\$30
RTGS (SMEs and Corporates)	2% min ZWG 141.13, max 769.8	2% min US\$10, max US\$30
Internal transfer (individuals)	2% min ZWG 102.64, max 513.2	1.5% min US\$4, max US\$20
Internal transfer (Esteem, Agribusiness, Club, Church, School,)	2% min ZWG 115.47, max ZWG 769.8	2% min US\$5, max US\$30
Internal transfer (Corporates, SMEs)	2% min ZWG 115.47, no max	2% min US\$5, no max
Bank Statement (Individual)	ZWG 25.66 per page	US\$1 per page
Bank Statement (Esteem, Agribusiness, School, Church)	ZWG 51.32 per page	US\$2 per page
Bank Statement (Corporates and SMEs)	ZWG 51.32 per page	US\$2 per page
SPAs	ZWG 25.66	US\$1
SPAs Esteem	ZWG 51.32	US\$2
Airtime purchase (All Customers)	ZWG 3.85	US\$0.15
Salary processing (SME & Corporates) internal	ZWG 12.83	US\$0.50
Salary processing (SME & Corporates) external	ZWG 25.66	US\$1.00
Stop order fees	ZWG 12.83	US\$0.50
Debit orders	ZWG 12.83	US\$0.50
Debit order penalty fees	ZWG 12.83	US\$0.50
RTGS invalid	ZWG 51.32	US\$2
RTGS Recall	ZWG 51.32	US\$2
RTGS Confirmation	ZWG 51.32	US\$2
PIN Re-issue	ZWG 51.32	US\$2

Loan Type	Lending Rates		Repayment period	Loanable amount	Special conditions
	ZWG	USD			
Salary based loans	55-65% p.a	18% p.a	Up to 24 months	Up to 8 times Gross Monthly Salary	Salary should come through for ≥ 3 months
Corporate loans	55-65% p.a	15-20% p.a	Negotiable with Corporate Banking	Depends on Business viability	Negotiable with Corporate Banking
Express Loans	12% p.m	8% p.m	Up to 12 months (ZWG) Up to 24 months (US\$)	Up to 5 times gross salary	
Personal Mortgage Finance	55-65% p.a	13-15% p.a	5 years	Depends on income and ability to repay	Salary should come through for ≥ 3 months
NSSA Loans	6.5% p.a	N/A	Up to 24 months	Up to 10 times monthly payout	Should receive salary through POSB
Equity release	55-65% p.a	13-15% p.a	5 years	Up to 50% of property value	Title deeds of an unencumbered urban residential property
Corporate Mortgage Finance	55-65% p.a	13-15% p.a	5 years	Depends on income and ability to repay	Salary should come through for ≥ 3 months
Agribusiness loan	55-65% p.a	15-20% p.a	Up to 24 months	Depends on business viability	Should have an Agribusiness account
Export Development Loan	-	11-13% p.a	12-24 months	Depends on business viability	Should have an account with POSB
SME loan	55-65% p.a	15-20% p.a	Up to 24 months	Depends on business viability	Should have an SME Account
Pensioners loan	55-65% p.a	18% p.a	Up to 24 months	Up to 5 times monthly pension	Should have a Pensioner Account
School Development Loan	55-65% p.a	15-20% p.a	Up to 2 years for Working Capital Up to 3 years for Asset Financing	Depends on project viability and ability to repay	To open a school Account that receives school fees and should have been operating for at least 1 month

DIGITAL PLATFORMS (INTERNET AND MOBILE BANKING)		
Transaction	USD Nostro	ZWG
Balance Enquiry	US\$0.50	ZWG 12.83
Mini Statement	US\$0.50	ZWG 12.83
Internal Transfers	1% min \$, max US30 individuals	1% min ZWG 76.98, max ZWG 769.8
	2% min US\$5, max US\$40 (Esteem, Club, Agribusiness, Corporate, SME, Church)	2% min ZWG 128.3, max ZWG 1,026.4
ZIPIT to Bank	2.5% min US\$2.25	2.5% min ZWG 57.735, no max
RTGS	1.5% min US\$4, max US\$30 individuals	1.5% min ZWG 102.64, max ZWG 769.8 individuals
	2% min US\$4.50 max US\$50 (Esteem & Agribusiness)	2% min ZWG 115.47, max ZWG 1,283
	2% min US\$8 max US\$60 (SME & Corporate)	3% min ZWG 205.28, max ZWG 1540
Bill Payments	1% min \$2	1% min ZWG 51.32
Airtime	US\$0.15	ZWG3.85

INTERNATIONAL BANKING & EXCHANGE CONTROL (USD)					
Telegraphic Transfer		Exchange Control		Letters or Credit	
Individuals	Corporates	Exchange Control Application (ordinary)	US\$10	Establishment Fees	1% min US\$550, quarterly
0.5% min US\$35, max US\$200 US\$200 (account holders)	0.5% min US\$50, max US\$350 (account holders)	Exchange Control Application (exceptional, etc.)	US\$20	Swift Charges	US\$50, per message
0.5% min US\$50, max US\$250 (non-account holders)	N/A for non-account holders	Exchange Control admin processing fee	US\$10	Discrepancy Fee	US\$150, per LC

Mastercard International Transactions		Fee	ZIPIT Limits	ZWG Limit	US\$ Limit
ATM Cash Withdrawal		5% min US\$7	Transaction limit	ZWG 8,000	US\$500 P2P, US\$1,000 P2B
POS Transactions		2.5% min US\$1.50	Monthly limit	ZWG 30,000	US\$1,000 P2P, US\$3,000 P2B
ATM Balance Enquiry		US\$1	Card Limits		
ATM Insufficient Funds Fee		US\$0.80	Ordinary customers		
POS Cash Advance Fee		5% min US\$10	Esteem, Agribusiness, Church, School, and other non-individual accounts		
Online Transaction		2.5% min US\$1.50	SMEs and Corporates		
Purchase with Cashback		5% min US\$5	US\$3,936 per week		
Contactless Payment		2.5% min US\$1.50	US\$7,872 per week		
Money Transfer		Fee US\$	US\$16,870 per week		
POSB Remit		1% min US\$1	Account Type		
			Savings Account		
			Term Deposits/ Easy Save		
			ZWG Interest Rate		
			US\$ Interest Rate		
			5% p.a		
			2.5% p.a		
			7.5% p.a		
			4% p.a		

Transaction	Purchase fees		Purchase with Cashback		Other bank ATM Cash advance	Insufficient funds
	On Us	Off Us	Purchase with Cashback	Purchase with Cashback (Off Us)		
ZWG	1.5% min ZWG 32.08	1.5% min ZWG 38.49	1.5% min ZWG 38.49	1.5% min ZWG 125	5% min ZWG 128.3, no max	ZWG 20.53
US\$	1.5% min US\$1.25	1.5% min US\$1.50	1.5% min US\$1.50	1.5% min US\$5	5% min US\$5	US\$0.80