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NOTICE OF THE APPOINTMENT OF MS MICHEL MZONDO TO THE POSB BOARD

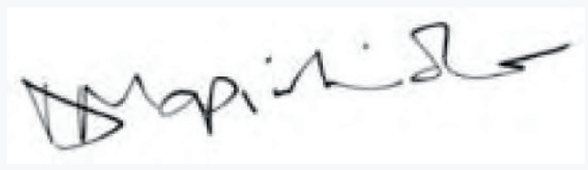
The Board of Directors of the People's Own Savings Bank of Zimbabwe (POSB) is pleased to announce the appointment of Ms Michel Mzondo as a Non-Executive Director of the Bank with effect from 1 October 2026.

Ms Mzondo is a seasoned Human Resources and Organisational Development Executive who brings on board a wealth of experience in strategic human capital management, leadership development and corporate governance.

She has held senior human resources positions in several organisations, amongst them EcoCash Holdings and Irvines Group, and is currently the Country HR Business Partner for Puma Energy Zimbabwe. She also serves on the Tertiary Education Council (TEC) as the Human Resources Committee Chairperson.

Ms Mzondo holds a Master's in Business Leadership (MBL) and a BA Honours in Industrial Psychology from the University of South Africa (UNISA), as well as a Bachelor of Social Sciences from Rhodes University. She completed a Senior Management Development Programme (SMDP) with Stellenbosch Business School and the Future Directors Programme – Board Director Training with the Institute of Directors of Zimbabwe (IoDZ).

By order of the Board.



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Dorothy Mapimhidze
COMPANY SECRETARY

25 November 2026

The People's Bank, Since 1904