



POSB Treasury
 Relax while your money
 makes more money for you



NEWSLETTER

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Editor's Note

By Simukayi Mutamangira

Since the initial introduction of the Corporate Newsletter publications in February 2017, many exciting events have taken place within the Bank.

Global Money Week

In March, the Bank joined the international banking community in celebrating Global Money

Week which ran from the 27th of March to the 2nd of April.

Women's Desk

The Women's Desk was also launched simultaneously during the month of March in both Harare and Bulawayo attracting a significant number of women entrepreneurs from across the economic spectrum.

The Bank is intent on ensuring that women have easy access to financial resources as they have been traditionally discriminated against compared to their male counterparts. Enjoy your Newsletter.

Global Money Week

Global Money Week (GMW) is an annual global celebration, initiated by Child and Youth Finance International (CYFI). As part of the initiative local and regional events and activities are conducted during the celebration week which are aimed at inspiring children and youth to learn about money, saving, creating livelihoods, gaining employment and entrepreneurship.

In Zimbabwe POSB spearheads GMW celebrations and as part of the 2017 activities, POSB organized and coordinated the following:

The Bank deployed staff to various schools across Zimbabwe where students were taught the importance of saving in order to foster the culture of financial literacy and inclusion. Students from various schools were also invited to visit POSB banking halls to learn more about banking processes.



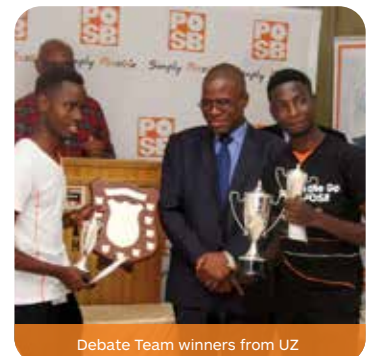
POSB staff presentation to Sabiwa High Students



Gwanda High Students visiting POSB banking hall.



Panel of Adjudicators



Debate Team winners from UZ



ZSE presentation



Mabvuku and Glenview students at ZSE

In Harare, students from Mabvuku and Glenview High Schools were taken on a visit to the Zimbabwe Stock Exchange where they had first-hand experience on what happens on the daily trading market.

In addition, students from 8 State Universities were invited to participate in a lively debate on the importance of saving and various other areas relating to banking. This culminated in a live debate amongst the finalists on StarFM radio with the University of Zimbabwe scooping the coveted first prize.



Women's Desk

Simply Possible



This is a suite/bouquet of products specifically designed for women across all segments of society and business. Through Women's Desk, women can now access dedicated savings products namely Her Smart Save and Her Easy Save accounts as well as the following loan products; Her SME Microloan, Her Corporate Loan and Her Mortgage Loan.

Women's Desk saving accounts allow women to access high interest rates on savings whilst the loan products attract low interest rates on loans and longer repayment periods on mortgage loans for women.

Highlights of the Women's Desk Launches held simultaneously in both Harare and Bulawayo during the month of March 2017.



Mrs. Mathilda Dzumbunu addressing guests.



Hazvinei Sakarombe owning the mic.



Mr Mutamangira welcoming Bulawayo Guests



POSB Board, Executives and Women's Desk team



POSB hostesses welcoming guests at Harare launch



Guests in Bulawayo listening attentively during presentation



Ladies walked away with POSB goodie bags

Bank on the Go

In April 2017 POSB launched Bank on the Go, a campaign aimed at creating customer awareness, promoting customer sign up and transactions via our electronic channels namely CellBank and Internet Banking.

Usage of these channels by our customers will not only simplify their banking experience thus saving them valuable time and effort, but will also decongest our banking halls as customers are able to transact via their mobile devices. Over and above all Bank On The Go oriented advertising in the press and on radio, we also deployed to our branches several prizes aimed at boosting excitement and encouraging customer participation during the campaign. Furthermore, every branch was given targets for both Internet Banking and CellBank sign ups which are relative to the number of staff per



branch and customer traffic, as measured by the total number of transactions (deposits and withdrawals processed in 2016. The branch which surpasses both targets by the highest margin will win a bank sponsored Saturday – Sunday retreat valued at \$3000.00.

All branches are therefore encouraged to work as cohesive units in order to become the best performing branch which will win the coveted branch retreat. Good luck!



Team Effort Reaps Success

Data Archiving

A dedicated team was assembled to ensure POSB's compliance with an RBZ directive to submit credit data to the RBZ for the creation of a Credit Registry as mandated by Government.

This team was given a period of 14 days to accomplish the task but exceeded expectation by completing all submissions within 7 days. Their assignment was to ensure adherence and conformity of the Bank's Credit Data to the RBZ's required format as the Bank has over 55,000 loan accounts which the team had to deal with.

Credit Registries are public institutions that collect, distribute, and analyze information on borrower's behaviour or commitments from several sources or lenders. In Zimbabwe, the submission of Credit Data to the RBZ for the establishment of the Credit Registry is compulsory for all financial institutions of which, failure to comply attracts penalties.

We applaud the branches for the team work displayed and the support rendered to the team during this period.



The Data Archiving Team



Corporate & Investment Banking

It is my pleasure to present to you the Corporate and Investment Banking division of POSB. This article seeks to impart upon you a greater understanding of the workings of the department. This division focuses on the provision of tailor made banking solutions for corporates and individuals in the broad areas of Investment, Corporate and International Banking. Furthermore, the division consists of four functional departments as explored below.

Treasury

Treasury is an investment wing of POSB with products that are ideal for both individuals and corporates. Treasury clients enjoy tax-free interest rates coupled with competitive returns. The POSB treasury portfolio includes certificates of deposit, call accounts and banker's acceptance.

Corporate Banking

Corporate banking, which targets corporates, facilitates access to working capital and capital expenditure finance aimed at bridging temporary financing gaps. In addition, POSB corporate accounts are available which allow corporates to meet their day to day business transactional needs.

International Banking

POSB offers complete international banking solutions for individuals and businesses to transact beyond our borders. The International Banking department takes pride in the speed and efficiency with which funds are



Mr R. Gwendere - Corporate and Investment Banking Executive

remitted worldwide as well as their extensive knowledge of exchange control regulations. Services offered include structured financing, telegraphic transfers, offshore loans, clean collection, letters of credit, documentary collection and international guarantees.

SME and Agribusiness

The SME and Agribusiness support to sole proprietors, SMEs and agribusinesses in Zimbabwe. The SME and Agribusiness have both the transactional deposit and loan accounts under its portfolio. Its core products include the SME Account and Agribusiness Account, which are both card-based transactional accounts along with the SME Loans and Agribusiness Loans.

I hope the information above was enjoyable and offered insight on the units within my department.

POSB Agribusiness Account

Financial solutions tailored to support your agricultural business



- ▶ Loans at competitive rates
- ▶ Regular deposits & withdrawals
- ▶ Flexible loan repayment period
- ▶ Earn commission as a POSB agent
- ▶ ATM Card, Internet Banking & Cellbank.

Business Conditions

Initial Deposit	\$10
Minimum Balance	\$10
Monthly Service Fees	\$5
Cash withdrawal	1%
RTGS	\$5
Interest	0.2% p.a
Internet Banking	Standard Charges Apply

POSB People's Own Savings Bank

Simply Possible

Contact POSB today on Tel: 04 795 232 Email: smeandagribusiness@posb.co.zw
www.posb.co.zw  Posb Zimbabwe  @POSBZimbabwe



THE 7-DAY

DETOX PLAN

What is Detoxing?

Detoxing is to abstain from or rid the body of toxic or unhealthy substances. Detoxing can do more than make your eyes sparkle and your skin glow – it can boost energy levels, improve digestion and help shift a few unwanted kilos too.

While it may look like a fad diet – no grains, no alcohol, no milk, no sugar (and no fun) – a detox is far from a quick fix for weight loss. The purpose of any detox plan is to take the load off the organs that detoxify the body – the liver, kidneys and bowel – while at the same time supporting and improving their performance.

What to do

Check your diary and mark a week where you have a clean break from functions or events that might derail your detox, such as weddings, birthdays or special occasion meals. Some people may experience a 'cleansing' reaction in the first few days of detox, including headaches or loose bowel movements. This is due to the sudden withdrawal of certain foods, in addition

to stimulation of detoxifying organs. These symptoms should subside in 24 to 48 hours.

Foods to avoid

- Alcohol
- Cigarettes
- Milk products (except ½ cup unsweetened yoghurt with acidophilus each day)
- Sugar, honey, maple syrup, artificial sweeteners
- Coffee
- Grains: wheat (bread, biscuits, cakes, pasta), oats, and rice
- Dried fruit

Foods to enjoy

- Fruit: any and all fresh fruit
- Vegetables: any and all fresh vegetables
- Fish: fresh, canned in water or olive oil
- Lean red meat, chicken (without the skin). Limit to two serves per week.
- Legumes: dried or canned, such as kidney beans, chickpeas, lentils



- Eggs: preferably organic
- Olive oil (preferably extra virgin), Coconut oil (unprocessed)
- Nuts: raw unsalted almonds, walnuts, macadamias and cashews
- Seeds: raw unsalted sesame, pumpkin and sunflower seeds
- Green tea, white tea, weak black tea (decaffeinated)
- Water: from one to three litres of water per day

Make sure to have a detox plan for the next seven days.

Disclaimer: Consultation with a medical practitioner is recommended before embarking on any new diet or exercise.

Article by: www.bodyandsoul.com

ZITF 2017

Highlights In Pictures....

POSB participated in the recently ended 2017 Zimbabwe International Trade Fair that was held in Bulawayo. This year, several promotional activities were conducted at the POSB ZITF Pavilion which were intended to draw traffic to the stand, raise awareness for POSB products and stimulate product usage whilst exciting stand visitors at the same time.

Some of these activities included, lucky dips for Cellbank sign ups and giveaways for new account openings. One of the major highlights of the ZITF exhibition week was a cocktail, hosted in appreciation of the Bulawayo clients and business community. This further cemented relations between POSB and its valued clients.



ZITF 2017 POSB stand interior.



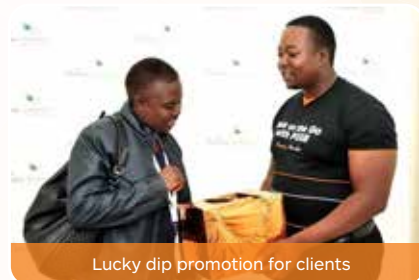
POSB lounge inside the POSB ZITF Pavillion



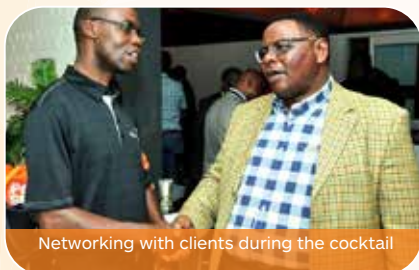
Visitors learning more about POSB products.



Clients signing up for Cellbank



Lucky dip promotion for clients



Networking with clients during the cocktail



Listening to presentation during cocktail



Guests & POSB staff mingling during the cocktail



Lucky guests won goodie bags during the cocktail



POSB Management and Executive



POSB Management & Team at ZITF